

SNAPSHOT of HOME Program Performance--As of 09/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Charlotte Consortium**

State: **NC**

PJ's Total HOME Allocation Received: **\$41,311,567**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	18			
Program Progress:							
% of Funds Committed	95.08 %	94.44 %	7	95.51 %	50	47	
% of Funds Disbursed	91.92 %	87.72 %	5	87.58 %	72	70	
Leveraging Ratio for Rental Activities	5.7	6.6	0	4.86	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	76.90 %	87.21 %	17	82.17 %	25	21	
% of Completed CHDO Disbursements to All CHDO Reservations***	63.05 %	73.81 %	16	71.17 %	30	27	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	68.32 %	78.12 %	14	81.54 %	12	16	
% of 0-30% AMI Renters to All Renters***	30.29 %	38.71 %	12	45.68 %	21	24	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	90.32 %	97.20 %	16	96.19 %	12	14	
Overall Ranking:			In State:	14 / 18	Nationally:	24	29
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$6,680	\$9,938		\$27,510	1,291 Units	30.10 %	
Homebuyer Unit	\$9,456	\$11,369		\$15,239	2,727 Units	63.60 %	
Homeowner-Rehab Unit	\$38,075	\$24,536		\$20,932	21 Units	0.50 %	
TBRA Unit	\$4,852	\$1,614		\$3,121	248 Units	5.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Charlotte Consortium NC

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$49,975	\$95,076	\$46,930
State:*	\$69,573	\$85,050	\$26,714
National:**	\$98,643	\$77,150	\$23,791

CHDO Operating Expenses:
(% of allocation)

PJ:	3.3 %
National Avg:	1.2 %

R.S. Means Cost Index: 0.88

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	8.6	9.4	9.5	9.5
Black/African American:	89.6	78.2	85.7	85.3
Asian:	0.1	2.4	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	1.1
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.1	0.0	0.0	1.1
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.1	2.0	0.0	2.1
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	1.5	6.6	4.8	1.1
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HOUSEHOLD SIZE:

1 Person:	41.9	33.2	23.8	15.8
2 Persons:	27.1	24.4	52.4	27.4
3 Persons:	19.6	21.8	4.8	32.6
4 Persons:	8.0	10.9	4.8	10.5
5 Persons:	2.3	5.3	9.5	5.3
6 Persons:	1.0	2.1	4.8	8.4
7 Persons:	0.0	0.6	0.0	0.0
8 or more Persons:	0.0	0.3	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	33.1	64.4	14.3	18.9
Elderly:	18.6	3.3	71.4	0.0
Related/Single Parent:	41.1	13.9	4.8	78.9
Related/Two Parent:	6.1	8.0	4.8	0.0
Other:	1.1	9.0	0.0	2.1

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	7.4	0.1 #
HOME TBRA:	2.1	
Other:	8.3	
No Assistance:	82.2	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Charlotte Consortium

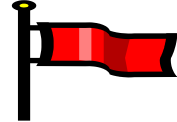
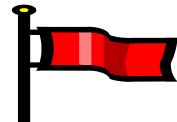
State: NC

Group Rank: 24
 (Percentile)

State Rank: 14 / 18 PJs

Overall Rank: 29
 (Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.95%	76.9	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 54.12%	63.05	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	68.32	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.11%	90.32	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.750	1.27	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

